

## **EDC Meeting Minutes 12/13/2006**

Hopkinton, NH Economic Development Committee

Minutes of December 13, 2006 Meeting

Chairperson, Judy Hampe, called the meeting to order at 7:00 p.m.

Committee members present were Bill Patton, Judy Hampe, Sue Leadbeater, Glen Ohlund, Cettie Connolly, John Herrick, Peter Russell

Judy Hampe welcomed new members, John Herrick and Selectmen Representative to the Committee, Peter Russell.

Judy Hampe informed those in attendance that Peter Russell requested this evening's Economic Development Committee Meeting be dedicated to discussing Tax Increment Financing (TIF) for the possible development of an exit and on ramp to I-89 to service the Burnham Intervale industrial zone.

Peter Russell stated that he does not have a conflict of interest with developing the TIF area as his property has been taken out of play because of a redesign of the ramps at this time. Peter Russell again stated there is no conflict of interest.

Neil Cannon, Executive Director, Capital Regional Development Council, outlined the process and benefits for developing a TIF zone at the Burnham Intervale area.

Following the presentation, the Economic Development Committee discussed the TIF zone. Peter Russell stated he would like to have a warrant article establishing Burnham Intervale a TIF district for the March 2007 Town Meeting. The Economic Development Committee noted they did not feel it would be possible to present this warrant article in March 2007. The Committee noted a process needed to be established, research completed, zoning changes investigated, a study of the cost of exit and on ramps off of I-89, cost

to expand water, and sewer to the site and the cost of all preliminary studies prior to the warrant article being presented.

The committee asked how much the town was paying CRDC for the work they are presently doing. Peter Russell stated that the town was paying \$7,500 this year and the money to pay CRDC was taken from the Economic Development Committee's line item. The Committee noted common courtesy would have dictated that the selectmen notify the Committee of their intent to spend the Economic Development Committee's funds prior to spending it as well as notifying the Committee Chair of new members appointed to the Committee prior to tonight rather than spending the money and making appointments and informing the committee after the fact.

Peter Russell requested the Committee meet again to discuss the TIF district on January 3, 2007 at 7:00 p.m. The Committee agreed.

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Minutes of the November 15, 2006 EDC meeting were approved as amended.

Amend: Byron Carr.....

The meeting was adjourned at 10:35 p.m.

The EDC next meeting is scheduled for Wednesday, January 3d, 7:00 p.m.

Respectfully submitted,

Cettie Connolly